

Date: 30-06-2017/RAJTV/CS/Q4



To

The Manager,
Department of Corporate Services (DCS
Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
Scrip Code: 532826

The Manager,
Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
Symbol: RAJTV

Dear Sir,

Ref: Company code BSE 532826/ NSE Symbol: RAJTV

Sub: Outcome of the Board meeting and Submission of Audited Financial results (Standalone) along with the Auditors report for the Fourth quarter and year ended 31st March, 2017 under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.

In terms of Regulation 30 and 33 read with **Part A** of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the following:

1. At the meeting of the Board of Directors held today i.e., 30th June, 2017, the Board has approved the Audited financial results (Standalone) of the company for the fourth quarter and year ended 31st March, 2017 which have been subjected to the audit by the Statutory Auditors of the company in terms of Regulation 33(3)(d) of as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016.
2. A copy of the said results along with the Auditor's Report issued by the Statutory Auditors of the company along with the declaration duly signed by the company is enclosed herewith and the same are being uploaded on the website of the company i.e., www.rajtvnet.in. The quarterly results would also be published in the newspapers in the format prescribed in the Listing Regulations.
3. Declaration pursuant 33(3)(d) of Listing Regulations confirming the unmodified opinion – Standalone.

Time of Commencement of board meeting: **11.00 AM**

Time of conclusion of the Board meeting: **03.30 P.M**

Please take the same on your record.

Thanking you,
Yours faithfully,

For **Raj Television Network Limited**

Raajhendhran M
Chairman and Managing Director

ENCL : A/A



Raj Television Network Limited

CIN : L92490TN1994PLC027709

Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018, Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926, 2433 4149 / 50 Fax : 91-44-2434 1260 E-mail : rajtv@rajtvnet.in, Website : www.rajtvnet.in

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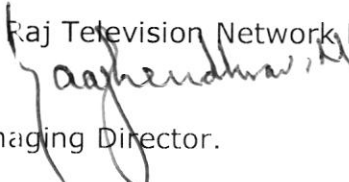
Dear Sir,

Ref: Company code BSE 532826/ NSE Symbol: RAJTV

Subject: **Declaration** Pursuant to Regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of The SEBI LODR (Listing obligations and disclosures Requirements) Regulations 2015, We hereby declare and confirm that the Reports of the Auditors as the standalone financial statements for the year ended 31st March 2017 do not contain any modified opinion.

For Raj Television Network Limited,


Managing Director.

Date: 30.06.2017

Place: Chennai



Raj Television Network Limited

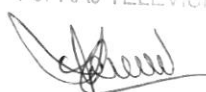
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RAJ TELEVISION NETWORK LIMITED						
Scrip Code: BSE— 532826, RAJTV , Scrip ID: NSE— RAJTV EQ						
(Rupees in Lakhs except EPS and shareholding data)						
Audited Financial results (Standalone) along with the Auditors report for the Fourth quarter and year ended 31st March, 2017 under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.						
Sl. No	Particulars	Quarter ended March 31, 2017	Quarter ended December 30, 2016	Quarter ended March 31, 2016	Year ended March 31,	
		Audited	Unaudited	Audited	2017	2016
					Audited	Audited
1	Income from operations					
a	Income from operations	1,266.93	1,888.84	2,869.45	6,120.89	8,244.73
	Total Income from operations (net)	1,266.93	1,888.84	2,869.45	6,120.89	8,244.73
2	Expenses					
a	Cost of Revenues	380.85	609.32	2,229.05	1,970.98	4,036.51
b	Employee Benefits Expense	586.42	672.82	619.67	2,354.13	2,242.54
c	Depreciation and Amortisation expense	156.68	155.04	171.05	649.18	654.32
d	Administrative and Other Expenses	913.61	245.82	727.07	1,682.19	1,441.22
	Total Expenses	2,037.56	1,683.00	3,746.85	6,656.48	8,374.59
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(770.63)	205.84	(877.40)	(535.59)	(129.86)
4	Other Income	6.13	5.47	33.34	84.58	45.80
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	(764.50)	211.31	(844.06)	(451.01)	(84.06)
6	Finance Costs	156.57	113.11	107.83	483.21	452.22
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	(921.08)	98.20	(951.90)	(934.23)	(536.28)
8	Exceptional items - Expenditure / (Income)	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(921.08)	98.20	(951.90)	(934.23)	(536.28)
10	Tax Expenses	(14.60)	(13.76)	(110.35)	(54.20)	(68.66)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(906.48)	111.95	(1,062.24)	(880.03)	(604.94)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(906.48)	111.95	(1,062.24)	(880.03)	(604.94)
14	Paid-up Equity Share Capital (Face Value Rs. 5/-)	2595.6672	2595.6672	2,595.67	2595.6672	2595.6672
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year					7,752.21
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	(1.75)	0.22	(2.05)	(1.70)	(1.17)
	(b) Diluted	(1.75)	0.22	(2.05)	(1.70)	(1.17)
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	(1.75)	0.22	(2.05)	(1.70)	(1.17)
	(b) Diluted	(1.75)	0.22	(2.05)	(1.70)	(1.17)

FOR RAJ TELEVISION NETWORK LIMITED



Raj Television Network Limited

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Raj Television Network Limited		
No. 32, Poes Road, Second Street, Teynampet, Chennai, Tamil Nadu -		
Balance Sheet (Rs.in Lakhs)		
Standalone Statement of Assets and Liabilities		
A EQUITY AND LIABILITIES	As at 31st March, 2017	As at 31st March, 2016
1 Shareholders' funds	Audited	Audited
(a) Share capital	2,595.67	2,595.67
(b) Reserves and surplus	11,292.64	12,172.66
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	13,888.31	14,768.33
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Long-term borrowings	2,856.64	316.94
(b) Deferred tax liabilities (net)	676.12	730.32
(c) Other long-term liabilities	259.15	243.95
Sub-total - Non-current liabilities	3,791.92	1,291.21
5. Current liabilities		
(a) Short-term borrowings	775.01	3,027.14
(b) Trade payables	37.39	820.90
(c) Other current liabilities	440.31	350.49
(d) Short-term provisions	293.39	83.18
Sub-total - Current liabilities	1,546.10	4,281.71
TOTAL - EQUITY AND LIABILITIES	19,226.31	20,341.25
B ASSETS		
1. Non-current assets		
(a) Fixed assets	10,205.75	9,857.91
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	2,272.77	2,213.37
(e) Other non-current assets	-	-
Sub-total - Non-current assets	12,478.52	12,071.28
2 Current assets		
(a) Current investments	-	-
(b) Inventories	933.67	1,089.27
(c) Trade receivables	5,586.94	6,625.99
(d) Cash and cash equivalents	180.59	493.92
(e) Other current assets	46.59	60.79
Sub-total - Current assets	6,747.79	8,269.97
Total - Assets	19,226.31	20,341.25

RAJ TELEVISION NETWORK LIMITED



COMPANY SECRETARY
S. JOSEPH CHERIYAN, ACS
MEMBERSHIP No. 26524



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**NOTES FORMING PART OF AUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED AND PERIOD ENDED 31ST MARCH, 2017.**

1. The above Audited Financial results for the fourth quarter ended 31.03.2017, have been reviewed by the audit committee and subsequently approved by the board of directors of the company, at their meeting held today i.e., 30th June, 2017. The board has approved the **Audited financial results** (standalone) of the company for the fourth quarter and year ended **31st March, 2017** which have been subjected to the Audit by the Statutory Auditors of the company in terms of regulation 33(3)(d) of as amended by the securities and exchange board of India (listing obligations and disclosure requirements) amendment regulations, 2016.
2. Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, as per the format revised by SEBI in conformity with "schedule iii" to the companies act, 2013.
3. During the quarter ended 31.03.2017 and period ended 31.03.2017, total nil investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the Fourth quarter.
4. The company does not have any exceptional or extraordinary item to report for the above periods.
5. This statement is as per clause 33 of the SEBI (listing obligations and disclosure requirements) regulations, 2015.
6. The company's main business segment is broadcasting. Hence there are no separate reportable segments as per accounting standard 17 (as17).
7. The company has written off an amount of Rs.5,30,84,631/- as bad debts and the same has been charged to the statement of profit and loss.
8. The **Audited financial results** (standalone) of the company for the fourth quarter and year ended **31st March, 2017** are available on the company's website www.rajtvnet.in and on the stock exchange websites www.bseindia.com and www.nseindia.com.
9. The company is a defendant in an arbitration award amounting to rs.5.48 crores against Thaicom Public Company Ltd. The matter is now before a bench of the Madras High Court. The same has not been provided in the accounts.

For Raj Television Network Limited



Joseph Cheriyan,
Company Secretary & Compliance Officer



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Auditors Report on Year to date Financial Results of Raj Television Network Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

**To Board of Directors of
Raj Television Network Limited**

We have audited the financial results of Raj Television Network Limited for the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India 1 , as applicable and other accounting principles generally accepted in India.

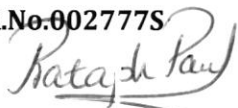
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the year to date results for the period from 01.04.2016 to 31.03.2017

**For Pratapkaran Paul & Co.,
Chartered Accountants**

R.No.002777S



**Pratapkaran Paul
Partner**

M.No.023810

